

AT A GLANCE

BUSINESS

• Transmission & Distribution

THEIR CHALLENGE

- Limited Management & Inspection Resources
- Inexperience with large volume transmission and substation projects

OUR SOLUTION

 Deploying our experienced resources and proven approach in power infrastructure construction to serve as LP&L's Owner's Representative and PMO to drive quality execution.



HOW A TEXAS MUNICIPALITY SUCCESSFULLY SWITCHED ELECTRIC GRIDS UTILIZING PRINCIPLE SERVICES' FULL SUITE OF SERVICES

Case Study: Lubbock Power & Light

O V E R V I E W

In 2018, Lubbock Power & Light (LP&L) moved their load and generation from Southwest Power Pool (SPP) into Electric Reliability Council of Texas (ERCOT). This transition required 4 years and \$481 million to complete the significant amount of transmission and substation work. LP&L typically built \$10 million in annual capex, so this program required dramatic changes in their resources. They contracted with Principle Services, LLC to act as their Project Management Office (PMO), helping them guarantee adherence to scope, schedule, and budget constraints.

PROGRAM DETAILS

- 16 Substations (3 Greenfield
 & 13 Rebuilds)
- - 12 Transmission Lines (5 Greenfield & 7 Rebuilds)
 - 69 kV to 115 kV Conversion Projects



345 kV ERCOT Tie-Ins



Outage Coordination Across Two Power Grids





ERCOT INTEGRATION PROJECT

Case Study: Lubbock Power & Light

OUR SCOPE PROGRAM MANAGEMENT

- Program CapEx budget controls and monitoring
- Integration and tracking of construction and outage schedules

PROJECT MANAGEMENT

- Cost Adherence
- Direct oversight of Owner's Engineer, material vendors, and subcontractors
- Coordination between 30+ contractors, multiple neighboring utilities, and internal LP&L departments

CONSTRUCTION

- Quality Assurance for construction contractors
- Real Time Daily reporting
- Owner Representation onsite

PROJECT RESULTS

481 MILLION DOLLAR PROJECT



budget

99% COST ACCURACY 1% under CCN 4-YEAR DURATION



AHEAD OF SCHEDULE

Finished ahead of schedule, saving millions in power purchase penalties

HIGH QUALITY STANDARD



EXPERT EXECUTION OF SCOPE

Successful installation of equipment and outage planning allowed the assets to energize without a single safety issue, unplanned loss of load, or stakeholder concern



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